

NORTH SHORE URANIUM

TSXV: NSU

OTCQB: NSURF

URANIUM EXPLORATION IN NEW MEXICO AND THE ATHABASCA BASIN

September 2026

FORWARD-LOOKING STATEMENTS

Disclaimer

This presentation ("Presentation") is a summary description of the business of North Shore Uranium Ltd. ("North Shore" or the "Company") and does not purport to be complete. It is not an advertisement, solicitation, or offering of securities in any jurisdiction and does not constitute an offer to sell or solicit an offer to buy securities. No securities regulatory authority in Canada or elsewhere has reviewed or approved its merits. The information herein is not investment advice and should not be relied upon for investment decisions. Any investment decision involves a high degree of risk; recipients should consult their own advisors regarding legal, business, tax, or other matters, including the legality of any investment in the Company. A summary of a historical resource at the Rio Puerco project in New Mexico and results from a recent drill program are provided in the Presentation, including limitations and compliance details on slides 6, 8, 19, 21 and 22. Neither the TSX Venture Exchange nor its Regulation Services Provider (as defined in TSX Venture Exchange policies) accepts responsibility for the adequacy or accuracy of this Presentation. All dollar amounts, unless otherwise indicated, are expressed in Canadian dollars ("C$").

Forward-Looking Statements

This Presentation contains "forward-looking statements" within the meaning of applicable securities legislation. These statements are made as of the date of this Presentation and the Company does not intend, and does not assume any obligation, to update them except as required by applicable law. Forward-looking statements are not purely historical and may include words such as "plans," "expects," "budget," "project," "scheduled," "estimates," "forecasts," "intends," "anticipates," "potential," "confirm," "suggest," "evaluate," "likely," "may," "could," "would," "should," "might," or "will," and similar expressions. These statements may relate to future financial or operating performance, mineral resource estimates, the future price of metals, timing and amount of future production, capital expenditures, success of exploration activities, permitting timelines, requirements for additional capital, government regulation, environmental risks, reclamation expenses, title disputes or claims, completion of transactions, and regulatory approvals. Forward-looking statements in this Presentation include the Company's plans to advance and continue exploration at the Rio Puerco, Falcon and West Bear properties; that technical evaluations may confirm ISR viability at Rio Puerco; expectations regarding uranium market dynamics; the intention to define N-43-101-compliant resources; the formation and terms of a joint venture in respect of the West Bear property; and assumptions about market conditions, access to data and availability of financing and qualified personnel.

In making forward-looking statements, the Company has applied certain factors and assumptions it believes are reasonable, including no material deterioration in general business and economic conditions; expected supply, demand, and price levels for uranium; timely receipt of regulatory and governmental approvals; ability to obtain financing and procure equipment and supplies; accurate engineering and exploration timetables and capital costs; satisfactory resolution of environmental and other proceedings; maintenance of ongoing business relationships and continued government policy supporting exploration.

Forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied. These risks include, but are not limited to: actual results of exploration activities; interpretation of drilling and geophysical survey results; changes in project parameters; variations in grades and recovery rates; accidents, labour disputes, and other mining industry risks; delays in approvals or financing; geological risks; global economic conditions; mineral price fluctuations; financial market access; competition for properties and personnel; international trade restrictions; loss of interests in properties; environmental regulatory requirements; currency fluctuations; government policy risks; lack of mining history; property title rights; dependence on key personnel; delineation of reserves and resources; insurance coverage; dilution from equity financings; market price of shares; absence of dividends; litigation; technical innovation and obsolescence; disclosure and internal controls; conflicts of interest; and the Company's ability to meet any obligations of the option agreements for the Rio Puerco and West Bear properties, and 10 claims of the Falcon property, the failure of which may result in the Company failing to acquire up to 87.5% of the Rio Puerco Project, 100% of the West Bear property, and 100% of 10 claims at the Falcon property.

Additional risks include that historical resource estimates may not be verified or converted to NI 43-101 compliant resources, and that joint venture or royalty terms or agreements may not manifest as expected or at all. There may be other factors that cause actions, events, or results not to be as anticipated, estimated, or intended. Actual exploration results, program content, and property sizes may differ materially from those suggested in any forward-looking statements. The proximity of Company properties to those owned by other companies with metals discoveries, resources, and reserves does not assure similar results. Readers should not place undue reliance on forward-looking statements.

Additional information about these and other assumptions, risks, and uncertainties is set out in the Company's interim and annual management discussions and analyses, all available on www.sedarplus.ca.

Qualified Person Statement

Mr. Brooke Clements, President and CEO of North Shore, a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical disclosure in this Presentation.

OVERVIEW: THE OPPORTUNITY

Uranium projects located in two well-known jurisdictions

- **New Mexico:** the largest historical uranium producing jurisdiction in the United States
- **The Athabasca Basin:** The highest-grade uranium district on Earth

Rio Puerco Project

- Historical Resource estimate of **6.0 Mt at an average grade of 0.09% eU_3O_8 for 11.4 M lbs. of U_3O_8**[1] located in the Grants Uranium District of New Mexico (see Appendix C for limitations)
- Summer 2026 drilling returned **significant uranium mineralization in 100% of holes**

Falcon and West Bear Projects

- Exploration projects in the Athabasca Basin with identified drill targets

A leadership team with uranium specialists and mine developers who believe in uranium upside



Source: 1) 2011 AusAmerican Technical Report (link)

OVERVIEW: LEADERSHIP

DIRECTORS

Blake Steele
Former President/CEO **Azarga Uranium Corp.** (TSX:AZZ) prior to its successful sale to enCore Energy for C$200M

Jimmy Thom
Exploration geologist formerly with **Paladin Energy Limited** (2009-2021), Exploration Manager from 2018-2021

Doris Meyer
Substantial director experience with publicly listed exploration companies and capital markets expertise

Andrew Stewart
Partner in the Capital Markets and Securities Group at Cozen O'Connor, an AMLaw 100 International law firm

Daniel Perez
Significant historical knowledge of the Rio Puerco project

MANAGEMENT and ADVISORS

Brooke Clements (**Director, President and CEO**)
Geologist with 35+ years industry experience who **received the AMEBC Hugo Dummett award twice** (2010 and 2018) **and the PDAC Bill Dennis award** (2019). Previously, President Peregrine Diamonds, Senior Vice President Peregrine Metals and VP Exploration Ashton Mining of Canada

Dan O'Brien (**Chief Financial Officer**)
20+ years of industry experience. Substantial experience acting as CFO's for publicly listed exploration companies

Ben Meyer (**Corporate Secretary**)
10+ years industry experience in corporate and regulatory compliance

Alex Molyneux (**Founding investor**)
Former CEO of **Paladin Energy Limited** (2015-2018)

OVERVIEW: CAPITAL STRUCTURE

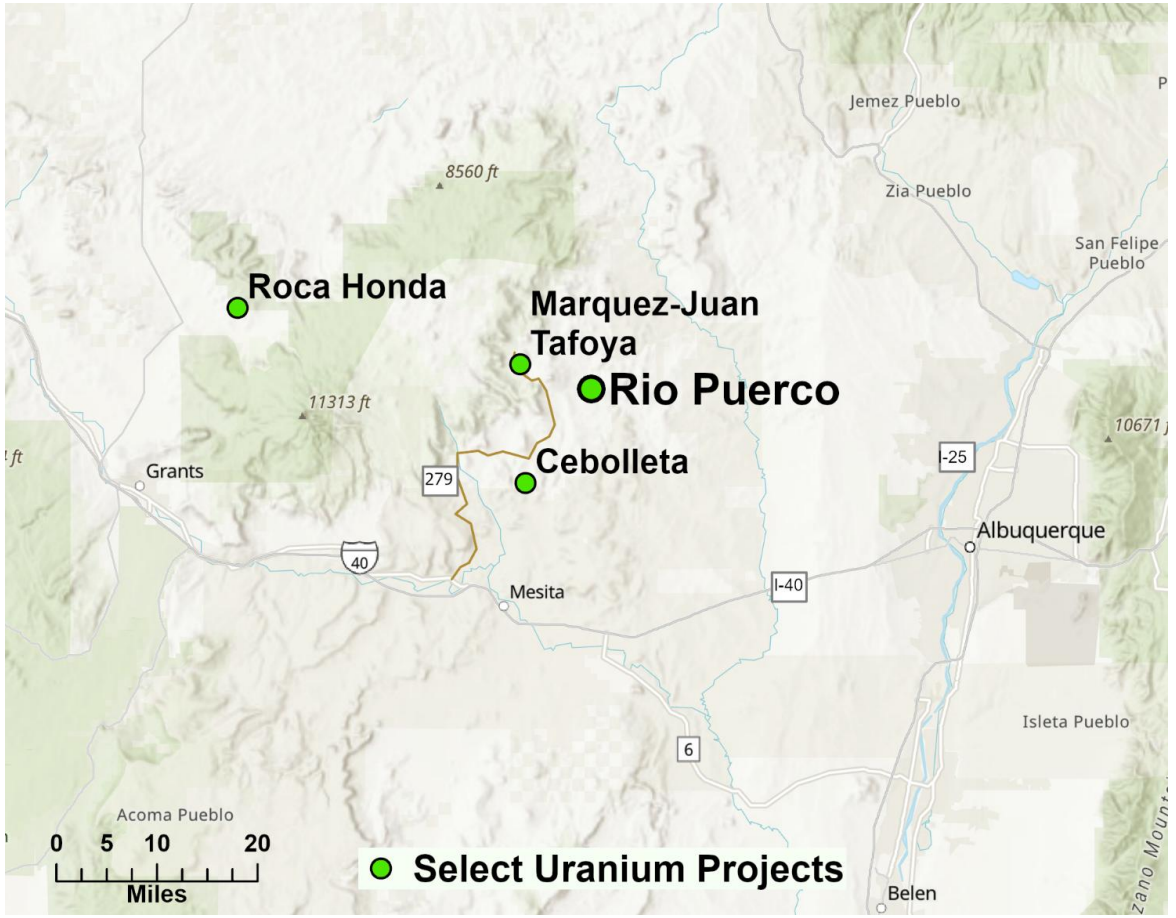
SHARE CAPITAL SUMMARY[1]	
Shares outstanding	89,533,730
Share price (TSXV:NSU)	C$0.175/share
Market capitalization	C$15.7 M
Warrants/options/fixed awards	23,520,106
Fully diluted	**113,053,836**

1) As at September 15, 2026

Insiders and founders hold over 24% of issued shares

RIO PUERCO PROJECT: OVERVIEW

- Located 60 km NW of Albuquerque, New Mexico in the Grants Uranium District, the **largest historical uranium producer in the United States**
- Historical Resource estimate of 6.0 Mt at an **average grade of 0.09% eU_3O_8** using a cutoff grade of 0.03% eU_3O_8 for **11.4 M lbs. of U_3O_8**[1]
  - Not current and does not comply with NI 43-101 guidelines (see Appendix C)
- Summer 2026 Phase 1 drill holes – **100% intersected significant uranium mineralization**
  - All **intercepts located below the water table**
- Option agreement provides North Shore the **right to earn up to an 87.5% interest in the project** over a 5-year term (see Appendix B)
- Substantial **historical dataset acquired**
- Preliminary review of historical data suggests the **potential for In-Situ Recovery ("ISR") mining**, the lowest cost method of mining uranium



Roca Honda (Energy Fuels), Marquez-Juan Tafoya (Anfield Energy) and Cebolleta (Premier American Uranium) are advanced exploration/development uranium projects located in New Mexico, USA

Source: 1) 2011 Aus-American Technical Report (link)

RIO PUERCO PROJECT: HISTORY

- Kerr-McGee Corporation (“Kerr-McGee”) **drilled over 1,100 exploration holes** at or near Rio Puerco in the 1960s and 1970s
- Kerr-McGee began development of a room and pillar underground uranium mine in the 1970s, but after a short trial mining phase operations cease due to low uranium prices
- In 2009, using historical Kerr-McGee data, a JORC 2004 compliant inferred resource estimate of 6.0 Mt at an **average grade of 0.09% eU_3O_8** using a cutoff grade of 0.03% eU_3O_8 for **11.4 M lbs. of contained U_3O_8**[1] (the ”Historical Resource”) was estimated (see Appendix C)
- In 2011, an Australian company validated the 2009 work and Historical Resource estimate of 11.4 M lbs. of U_3O_8 using a cutoff grade of 0.03% eU_3O_8[2] (see Appendix C)



Vertical mine shaft constructed by Kerr-McGee in the 1970s at the Rio Puerco Project

Source 1) Monaro News Release (link) 2) 2011 Aus-American Technical Report (link)

RIO PUERCO: SUMMARY OF PHASE 1 DRILL RESULTS





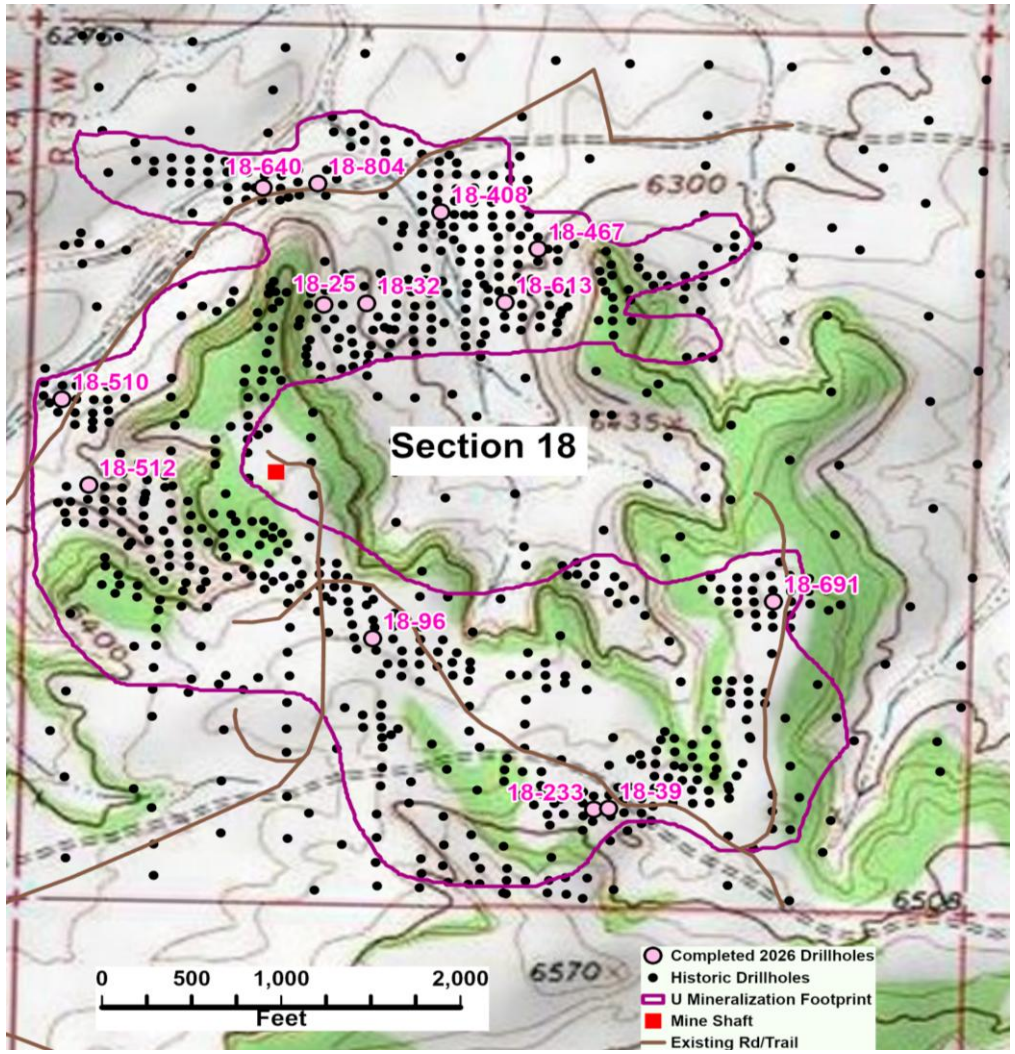
- Significant uranium mineralization was intersected in all 13 drill holes (see Appendix A) using a cutoff of 0.02% eU_3O_8 and a minimum grade x thickness of 0.30 including:
  - RP-26-18-39: **27.0 ft at 0.30% eU_3O_8**
  - RP-26-18-640: **12.5 ft at 0.33% eU_3O_8**
  - RP-26-18-25: **13.0 ft at 0.13% eU_3O_8**
  - RP-26-18-233: **7.0 ft at 0.17% eU_3O_8**
  - RP-26-18-510: **10.5 ft at 0.11% eU_3O_8**
  - RP-26-18-512: **13.0 ft at 0.09% eU_3O_8**
  - RP-26-18-691: **16.0 ft at 0.07% eU_3O_8**
- Uranium mineralization was identified within sandstone units that host 95% of the contained eU_3O_8 in the Rio Puerco Historical Resource
- All 21 uranium intercepts were below the water table, a favourable characteristic in the evaluation of ISR mining
- The combination of grade and thickness in all intersections is a favourable characteristic in the assessment of the amenability of ISR mining at Rio Puerco

RIO PUERCO: PHASE 1 DRILL PROGRAM

- North Shore completed Phase 1 of its inaugural drill program at Rio Puerco in Summer of 2026, drilling 13 mud rotary holes totaling 9,274 ft (2,828 m)
- **Reclamation has been completed** at all sites



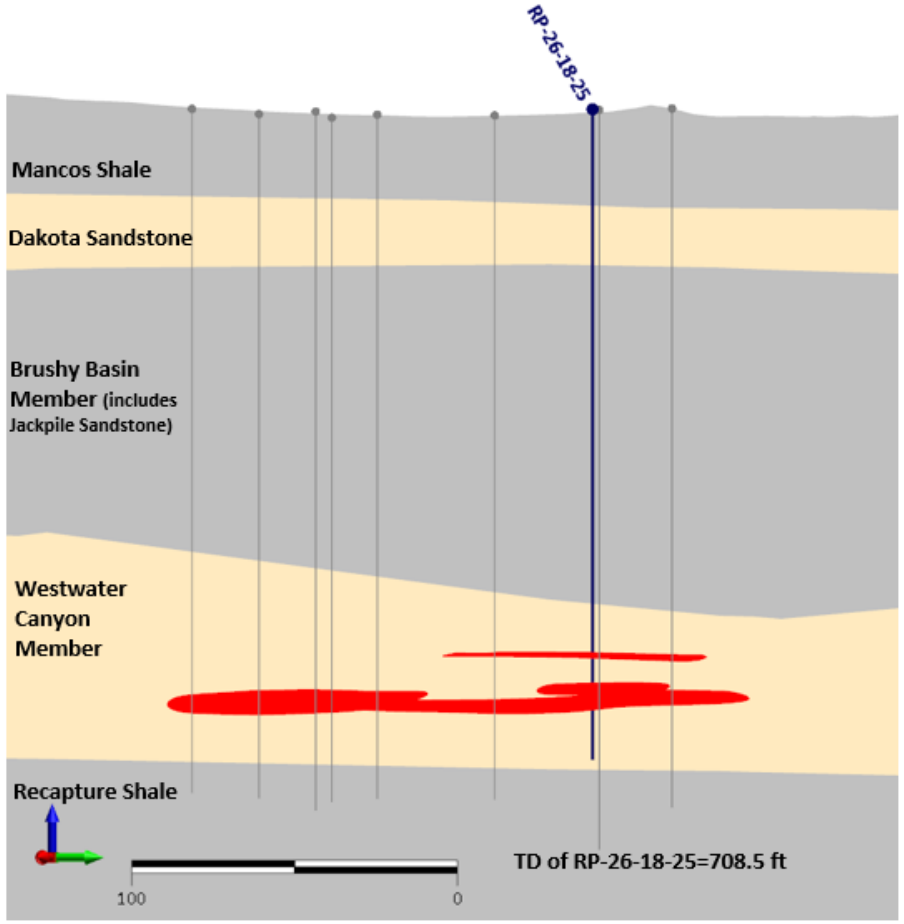
Photo of drill hole RP-26-18-39 reclaimed



Purple outline is the approximate footprint of uranium mineralization including the Historical Resource, with Phase 1 drill holes (pink) and Kerr-McGee drill holes (black)

RIO PUERCO: NEXT STEPS

- **Phase 2 drill program expected to commence in Q4 2026**
  - **All permits in place for drilling up to 13 additional holes**
- Once Phase 2 drilling is completed, North Shore plans to use results from Phase 1 and Phase 2 drilling to validate Kerr-McGee's historical drill data to prepare an NI 43-101 compliant current resource estimate
  - Consistent with Phase 1, Phase 2 drilling is aimed at "twinning" holes at select sites from 1970s-era Kerr-McGee drill holes to assess the uranium mineralization and geology
- Information from Phase 1 and Phase 2 drilling will be used to further evaluate Rio Puerco's suitability for ISR mining



Interpretative geologic cross-section of the Rio Puerco area; gray is dominantly shale, beige dominantly sandstone. Zones of uranium mineralization in red, approximate locations of Kerr-McGee historic drill holes in gray and 2026 drill hole RP-26-18-25 in blue

ATHABASCA BASIN OVERVIEW

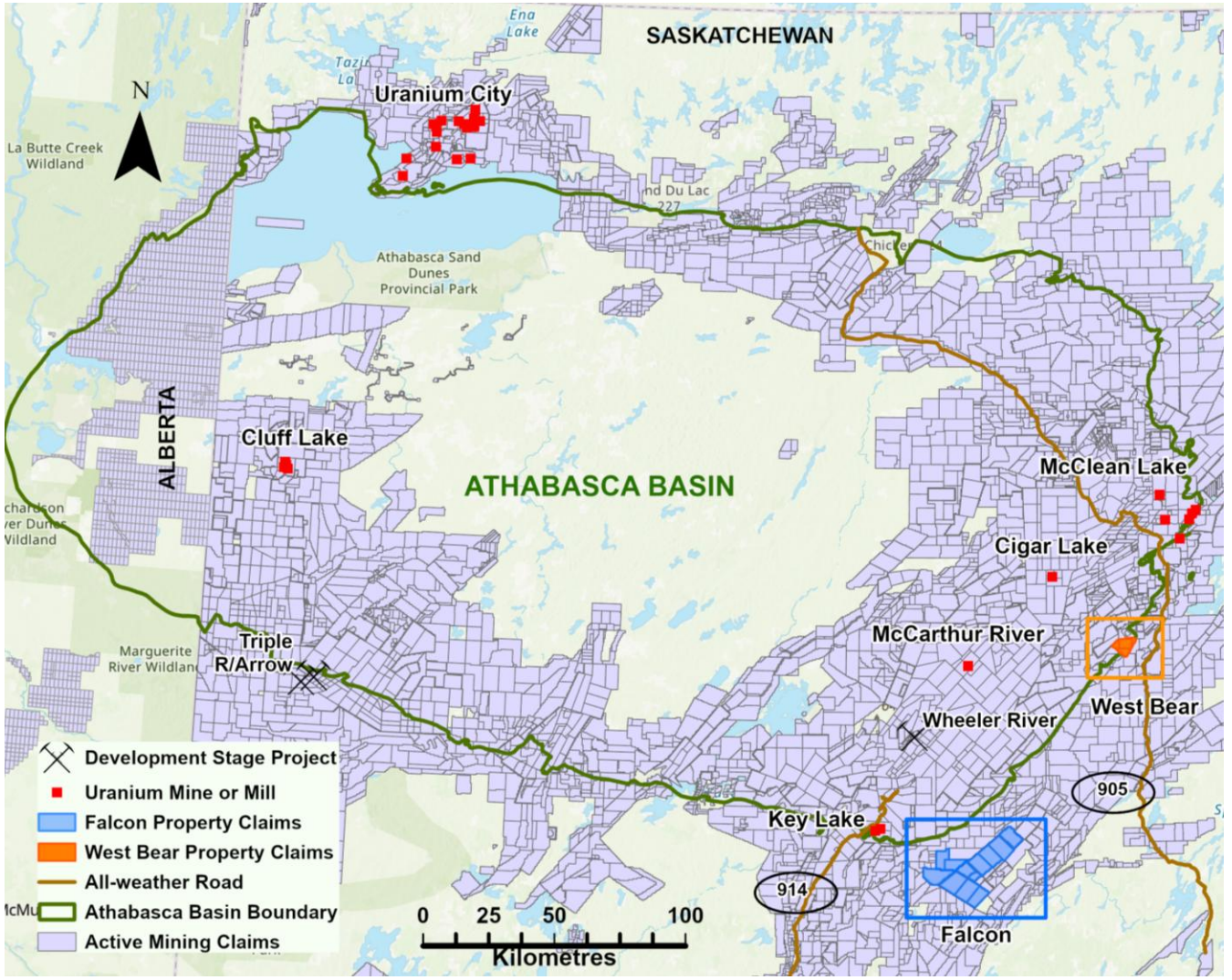
Falcon and West Bear properties cover over **46,000 ha** at the eastern margin of the Athabasca Basin

Located in proximity to:

- Three active mines that account for 100% of Canada's uranium production; Cigar Lake, McCarthur River and McClean Lake
- Operating uranium mills located at McClean Lake and Key Lake
- Two permitted development stage projects

At Falcon, near-surface uranium mineralization was discovered in the Company's maiden drill program; up to 572 ppm U_3O_8

Multiple priority targets have yet to be tested at Falcon and West Bear, drill-ready targets at Falcon



Mine and mill locations, and geologic information from Saskatchewan government database, Saskatchewan and Alberta claim data from provincial databases on September 30, 2026.

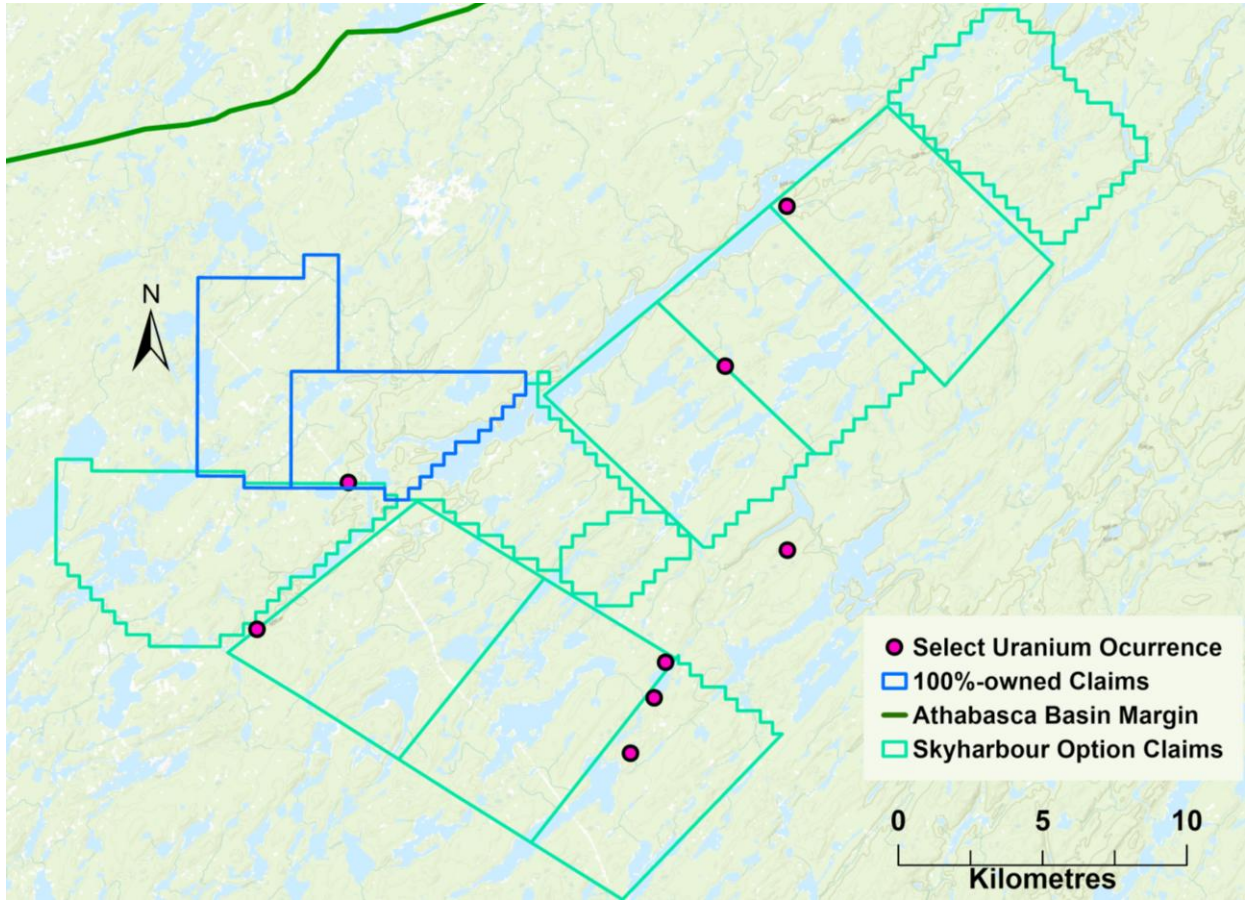
FALCON PROPERTY: OVERVIEW

12 claims, >42,000 hectares

- 100% ownership of 2 claims (blue outline)
- Option to earn up to 100% on 10 claims by October 2027 from Skyharbour Resources Ltd. (green outline)
- Exploration Agreement with the English River First Nation in place
- Valid drilling permit in place until August 2027
- Multiple “radioactive boulders” and uranium showings discovered

Excellent Access and Infrastructure

- 30 km east of the active Key Lake uranium mill. From 1983-2002, the mine produced 220 M lbs. of U_3O_8 at an average grade of more than 2.0%[1]
- Power line at eastern edge of property



Technical information on the Falcon property is provided in the 2023 technical report entitled “Technical Report for the Falcon Property, Saskatchewan, Canada”, filed under the profile of North Shore Uranium at: www.sedarplus.ca

Source: 1) Government of Saskatchewan – Mineral Deposit Query (link). There is no guarantee that a similar deposit will be discovered at Falcon. Information on map from Saskatchewan database

FALCON PROPERTY: 2024 DRILL CAMPAIGN

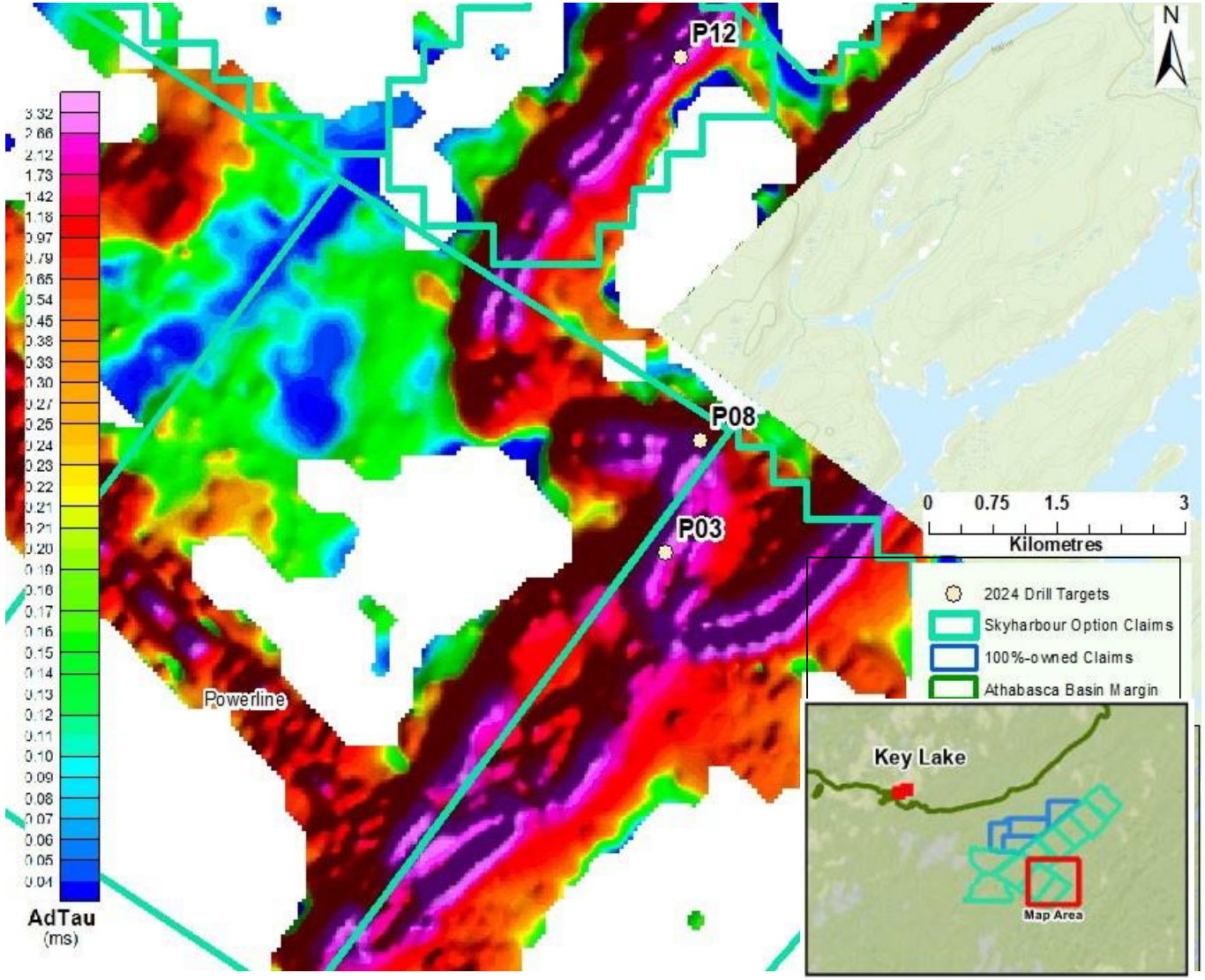
North Shore Drill Campaign

- 3 targets drilled in March 2024
- Near surface uranium mineralization identified at P03 and P08, P12 abandoned
- See news release dated May 16, 2024 for detailed drill results

P03 Sample Results

Anomalous Uranium U_3O_8 (ppm)[1]				
From (m)	To (m)	Interval (m)	Interval Value	Max. Value
5.8	196.6		NAR	36
196.6	197.1	0.5	**378**	378
197.1	199.5		NAR	86
199.5	201.1	1.6	**182**	321
201.1	203.1		NAR	27
203.1	203.8	0.7	**105**	105
203.8	205.7		NAR	61
205.7	206.3	0.6	**345**	345
206.3	208.5		NAR	42
208.5	209.0	0.5	**130**	130
209.0	230		NAR	8

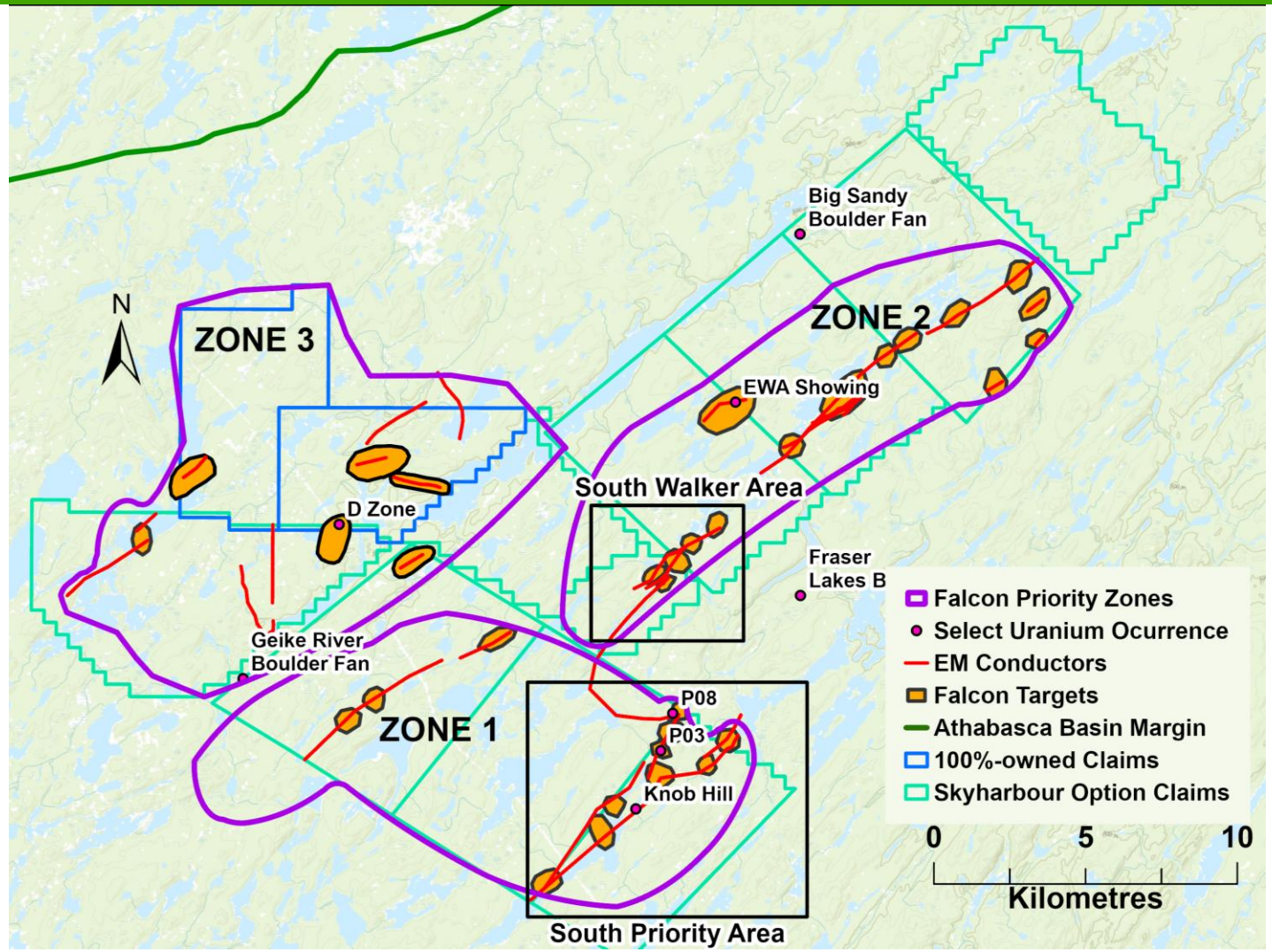
1) *NAR=no anomalous results, anomalous defined as >100ppm U_3O_8*



2006 and 2007 airborne survey data was processed and the EM conductor plate models were prepared by Condor North Consulting ULC

FALCON: TARGET SELECTION AND PRIORITIZATION

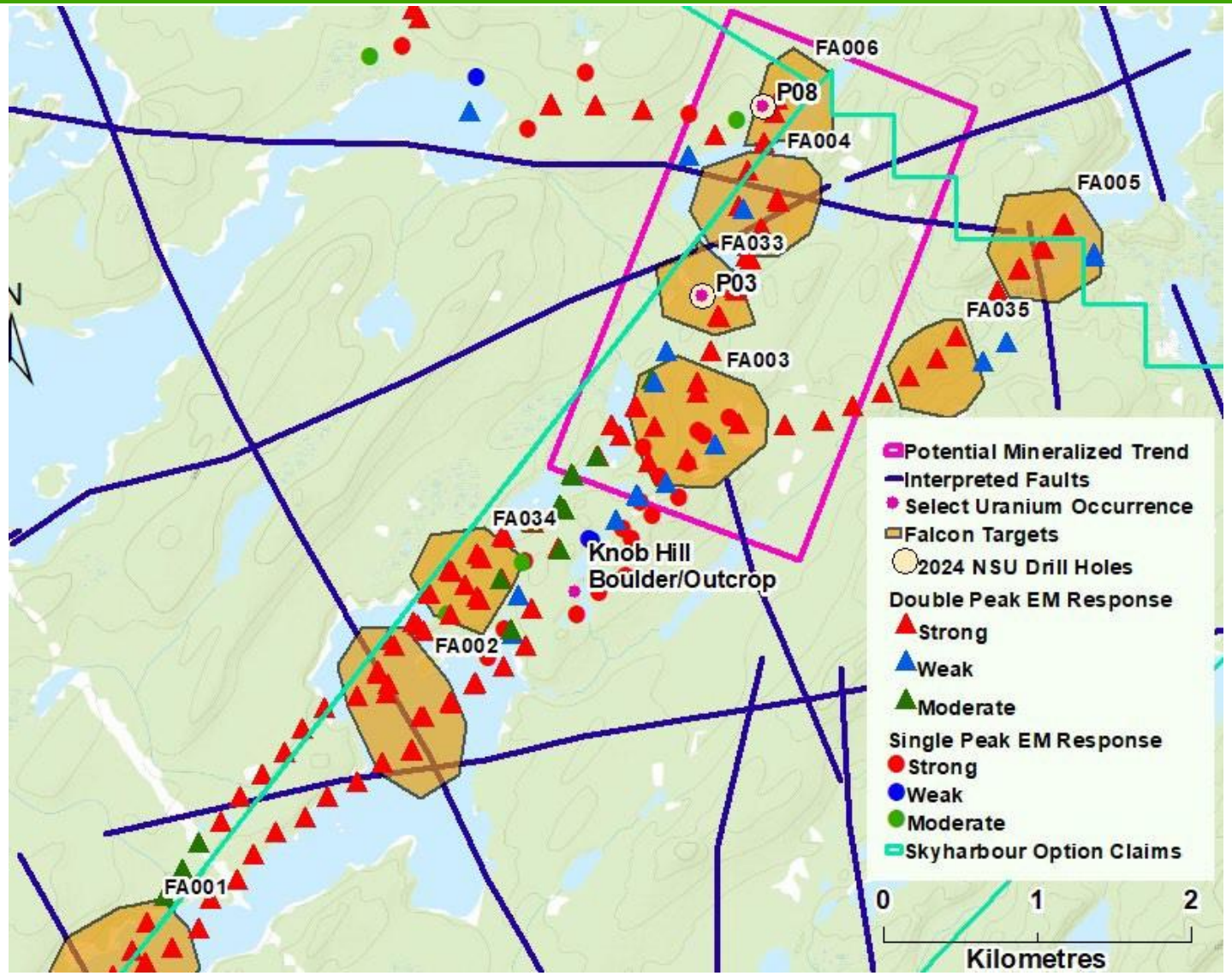
- Targets prioritized into “zones” by integrating multiple datasets
- Key target prioritization criteria include:
  - Character of EM conductor
  - Structural interpretation
  - Proximity to known uranium mineralization
- **30 targets identified including 11 priority targets** in 5 areas, multiple targets are drill-ready
- **Top priorities are the South Priority** and **South Walker Areas**
- Most recent prospecting program completed in August 2025



EM conductors and geologic features from Saskatchewan database and North Shore interpretation, target zones selected and prioritized by Condor North Consulting ULC, North Shore and TerraLogic Exploration Inc.

FALCON: SOUTH PRIORITY AREA

- Uranium discovered in 2024 at P03 and P08 (targets FA033 and FA006)
  - 3 intervals with >300 ppm U_3O_8
- A 3 km EM conductor trend that includes P03 and P08 is a priority for future drilling, including **FA003** where the EM conductor system and an associated magnetic low are disrupted and there is a gravity low and elevated uranium in the airborne radiometrics
- At **FA004,** conductor is offset near a fault intersection
- At **FA002**, strong, parallel EM conductors associated with a linear magnetic low are intersected by an interpreted fault

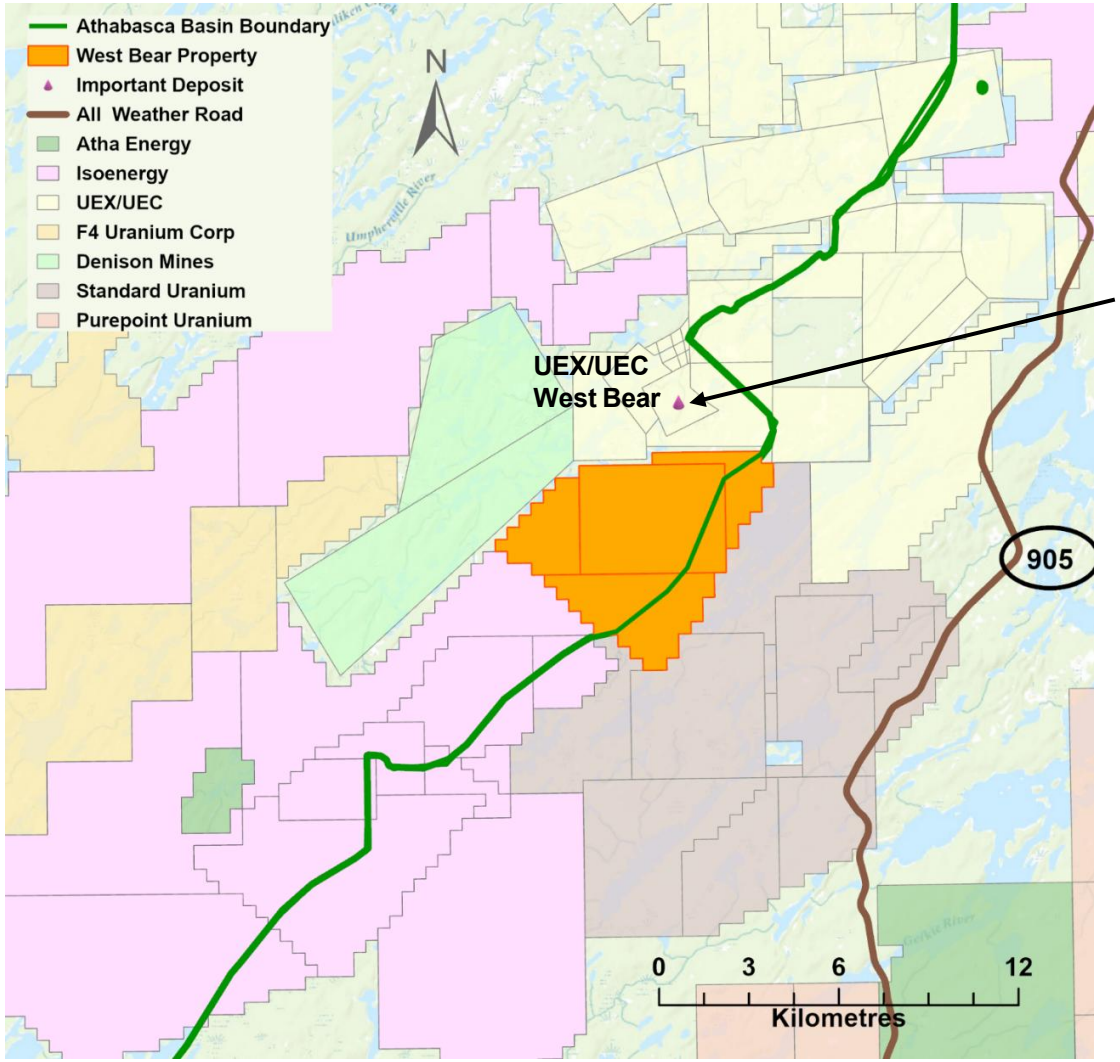


EM and structural interpretation by Condor North Consulting LLC; single- and double-peak responses picked from airborne survey profile lines.

WEST BEAR PROPERTY: OVERVIEW

4 claims, approx. 4,000 hectares

- Eastern edge of the Athabasca basin near a uranium Mineral Reserve and Co-Ni Mineral Resource held by Uranium Energy Corp. (UEC)
- Area with ongoing exploration by Denison Mines and others
- 75% joint venture interest with Gem Oil Inc.



UEX/UEC Deposits

Co-Ni Mineral Resource*

- 0.295 Mt
- 3.8 M lb. Co @ 0.58%
- 3.2 M lb. Ni @ 0.49%

U probable Mineral Reserve**

- 72,374 Mt @ 0.94%
- 1.4 M lb. U_3O_8

** From 2022 UEX technical report*

*** From 2010 UEX technical report*

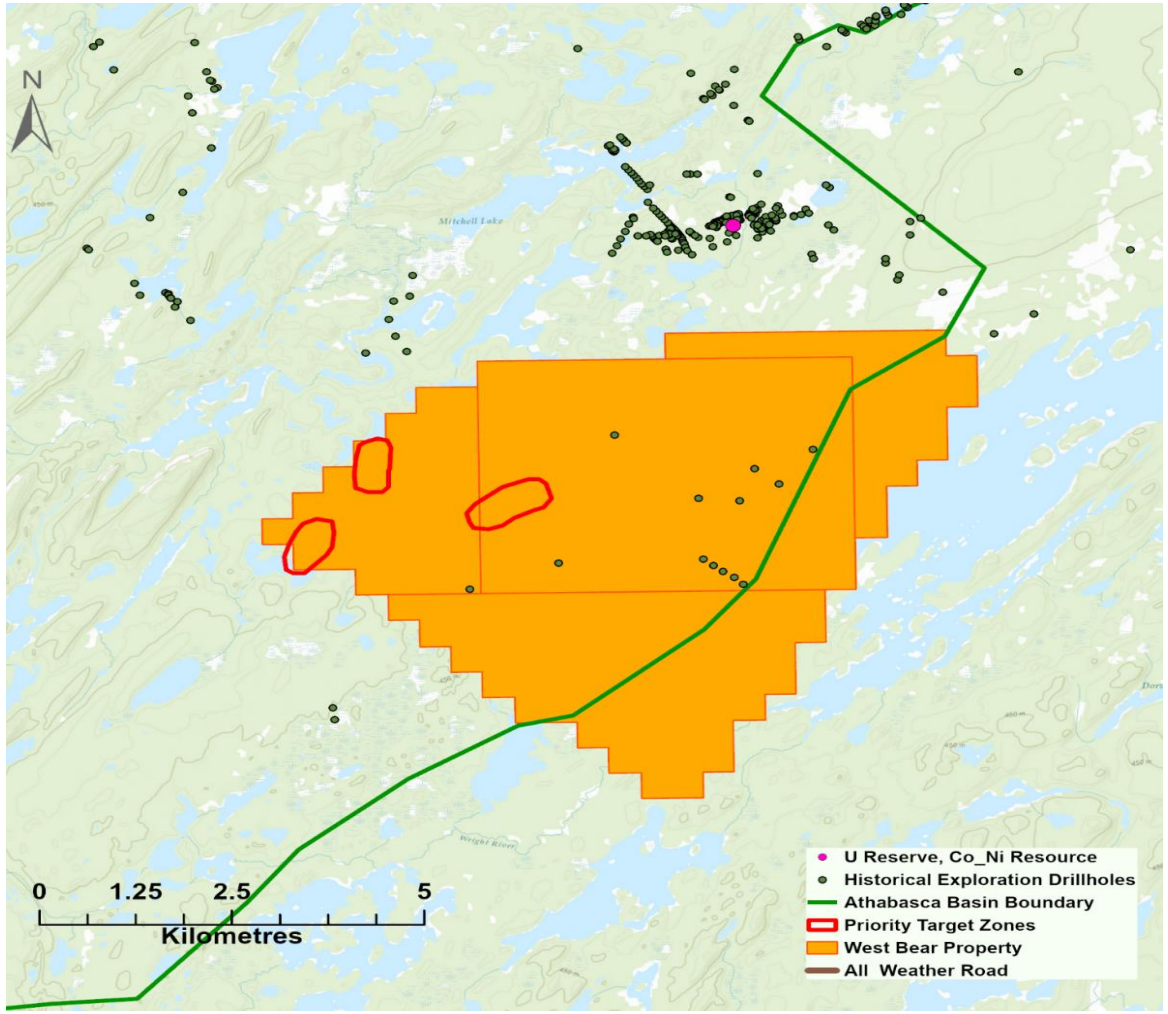
Claim information at September 15, 2025. Technical information on the West Bear property is provided in the 2023 technical report entitled "Technical Report for the West Bear Property, Saskatchewan, Canada", filed under the profile of North Shore Uranium at: www.sedarplus.ca

This slide contains information about properties adjacent to the West Bear property which North Shore does not have the right to explore. Investors are cautioned that mineralization on adjacent properties is not necessarily indicative of mineralization on the West Bear property.

WEST BEAR: PREVIOUS WORK

Drilling history on 4 claims (15 holes)

- 1968: Gulf (1)
- 1977: Conwest (4)
- 1978: Conwest (5)
- Denison Mines: 2007 (2), 2015 (3)
- North Shore's top 3 priority targets are along the western edge of the claim block within the Basin
  - No previous drilling there



Drill holes and Athabasca Basin margin from Saskatchewan govt. database, UEC deposit location from UEX technical report

THANK YOU

For more information please contact:

Brooke Clements | President and CEO

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APPENDIX A: PHASE 1 DRILL PROGRAM RESULTS

Drillhole	Hole Depth (ft)	From (ft)	To (ft)	Interval (ft)*	Est. Grade (%eU$_3$O$_8$)**	Geologic Unit
RP-26-18-25	708.5	585	598	13.0	0.132	JmwC
		603	610.5	7.5	0.091	
RP-26-18-32	688.8	552	563.5	11.5	0.060	JmwC
		576	586.5	10.5	0.053	
RP-26-18-39	752.8	657.7	684.7	27.0	0.295	JmwB
RP-26-18-96	767.5	658	669	11.0	0.097	JmwB
RP-26-18-233	728.2	685.3	692.3	7.0	0.170	JmwB
RP-26-18-408	649.4	516.5	525.5	9.0	0.082	JmwC
RP-26-18-467	659.3	491.7	496.7	5.0	0.109	JmwB
		541.7	548.2	6.5	0.046	JmwC
		576.7	600.2	23.5	0.046	
RP-26-18-510	728.2	516.7	527.2	10.5	0.112	JmwB
		568.7	575.2	6.5	0.086	JmwC
RP-26-18-512	747.8	569	582	13.0	0.090	JmwC
		585	612.5	27.5	0.027	
RP-26-18-613	669.1	615.7	620.2	4.5	0.109	JmwD
		623.7	631.7	8.0	0.057	
RP-26-18-640	659.3	544.9	558.9	14.0	0.057	JmwD
		595.9	608.4	12.5	0.331	JmwD
RP-26-18-691	811.8	727.8	743.8	16.0	0.072	JmwC
RP-26-18-804	708.5	614.2	624.7	10.5	0.042	JmwD

*Cutoff grade of 0.02% eU$_3$O$_8$ and a minimum grade x thickness of 0.30. Westwater Canyon member intervals with less than 0.30 grade x thickness are not included in table. All intersections are assumed to be true widths given the vertical holes and the interpreted horizontal sandstone layers hosting the mineralization.

**Equivalent uranium grade ("%eU3O8") values are equivalent uranium grades derived from the interpretation of downhole gamma logging and they have not been verified by chemical assays. Actual uranium grades may vary from the eU$_3$O$_8$ estimation.

The three main uranium-bearing zones at Rio Puerco are sandstone units within the Westwater Canyon member of the Morrison Formation, JmwB, JmwC and JmwD, with JmwD being the youngest unit.

See September 3, 2026 news release for detailed information on the drill program, data collection, grade calculation and quality control procedures.

APPENDIX B: RIO PUERCO OPTION AGREEMENT TERMS

Highlights of the Rio Puerco Option Agreement

- North Shore option to earn up to an 87.5% interest in Rio Puerco from Resurrection Mining LLC ("Resurrection") over a five-year term
- **Milestone 1:** $125,000 cash payment and issuance of 7,483,000 common shares of the Company (**completed)**
- **Milestone 2: to earn a 40% interest in the project:** by 18 months after completion of the transaction, a $250,000 payment in cash or shares and $750,000 in exploration expenditures
- **Milestone 3: to earn an aggregate 65% interest in the project:** by 36 months after completion of the transaction, a $375,000 payment in cash or shares and $1,000,000 in additional exploration expenditures
- **Milestone 4: to earn an aggregate 87.5% interest in the project:** by 60 months after completion of the transaction, a $500,000 payment in cash or shares and $1,500,000 in additional exploration expenditures
- **Carried Interest:** North Shore will provide Resurrection a 12.5% free-carried interest in the project through completion of an NI 43-101 compliant Preliminary Economic Assessment at which time Resurrection can elect to form a participating joint venture or convert their interest into a 1.0% net smelter returns royalty
- **Bonus Payments:** for the 78 month period after completion of the transaction, North Shore will pay Resurrection a $100,000 bonus for each million lbs. of U_3O_8 estimated in current resources defined by the Company above 5 million and up to 20 million lbs. in accordance with NI 43-101 standards if and when resources are defined

APPENDIX C: HISTORICAL RESOURCE ESTIMATE

Limitations of Historical Resource Estimates

The Historical Resource at Rio Puerco outlined in this presentation has not been verified and should not be relied upon. Neither North Shore nor its Qualified Person Brooke Clements have done sufficient work to upgrade the Historical Resource to a current resource. It is a historical estimate and not current and does not comply with Canadian NI 43-101 guidelines for the reporting of Mineral Resources. A qualified person has not verified the Historical Resource on behalf of the Company. Though not current, the Company views the Historical Resource estimates as reliable and sufficient to justify work programs aimed at validating and potentially expanding upon the estimates. North Shore is currently working towards defining the first NI 43-101-compliant uranium resource at Rio Puerco. The Company's work is aimed at verifying historical data in an effort to determine whether a resource can be defined in accordance with NI 43-101. The first step in that process is to validate the results of 1970s-era drill holes by drilling holes near select historic sites. This presentation summarizes the results of Phase 1 of the Company's first drill program at Rio Puerco. The Company is now planning for Phase 2 of the drill program in Q4 2026. Upon completion of the Phase 2 program the Company will work towards finalizing geologic and resource models from the historic data that would incorporate data generated by North Shore. There is no guarantee that the work programs envisioned by North Shore will ultimately result in the definition of current NI 43-101 compliant resources. The data used for the Historical Resource estimate consisted of historical maps and data from 764 holes drilled by Kerr-McGee including downhole gamma-ray data converted to percent equivalent U_3O_8 (eU_3O_8), geological logs and drill hole survey data.

See Appendix D for Qualified Person and data verification information.

APPENDIX D: QP STATEMENT AND DATA VERIFICATION

Mr. Brooke Clements, MSc, P.Geol., a Qualified Person as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* and the President and CEO of North Shore, has reviewed and approved the scientific and technical disclosure in this presentation. The Phase 1 drill program was managed in the field by Mr. Chris Longton, Principal Geologist with Rangefront Mining Services, with support from Mr. Clements. Mr. Longton is also a Qualified Person as defined by National Instrument 43-101.

Mr. James Thom, a director of North Shore and a Competent Person in Australia and a Member of the Australian Institute of Geoscientists performed the analysis of the results from the Rio Puerco drill program and supporting historical exploration data under the supervision of Mr. Clements. He is currently the Exploration Manager for Gateway Mining Ltd., an Australian exploration company. Mr. Thom is a geologist with over 20 years of experience including extensive experience with uranium exploration and development projects and analyzing associated datasets. From 2009 to 2021 he was an employee of Paladin Energy Limited ("Paladin") where his last position was Exploration Manager. Paladin was focused solely on uranium, with projects in Australia, southern Africa and eastern Canada.

Data Verification

Mr. Clements has reviewed and verified all of the technical information and supporting data disclosed in this presentation. The data includes all results from the Company's Phase 1 drill program at Rio Puerco including gamma probe data and associated grade estimations and its 2024 drill program at its Falcon property. Mr. Clements has also reviewed the 2009 technical reports outlining the Historical Resource and supporting data, including drill hole location maps, gamma probe logs and underground plan maps supporting underground development prepared by Kerr-McGee. As stated on slide 9, the Historical Resource outlined in this presentation has not been verified, is not current and does not comply with Canadian NI 43-101 guidelines for the reporting of Mineral Resources.